

# VEGA DAILY

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## VITAMIN

01

Last week, the vitamin market remained broadly stable with a slightly weaker tone. Driven by higher raw material costs, quotations for niacin and niacotinamide increased modestly, while deliveries stayed tight. Vitamin E prices held firm, with most producers shipping on allocation. Following price increases by VA producers, market attention improved. Low-priced folic acid inventories continued to be digested, pushing transactions of leading brands higher.

## AMINO ACID

02

Last week, minor amino acid products showed limited fluctuations. Valine quotations remained largely stable; however, due to heavy prior order intake, domestic spot availability was tight, with producers focusing on fulfilling existing contracts. The market is expected to stay stable in the short term, pending further pricing updates. Arginine traded steadily at low levels, with producers prioritizing order-based shipments, and short-term stability is expected. Isoleucine prices strengthened, with trading levels rising to USD 2.95–3.08/kg amid tight spot supply. Producers continued to prioritize deliveries, and near-term supply remains constrained.

## API

03

The veterinary API market remained weak last week, with sluggish demand and purchases mainly driven by essential needs. Trading channels stayed cautious. Most products continued to show downward price trends, including doxycycline, lincomycin hydrochloride, tylosin, and tilmicosin phosphate, while florfenicol edged slightly lower at the bottom. Amoxicillin producers attempted to hold prices higher, though market sentiment remained cautious. Oxytetracycline hydrochloride prices stayed firm in the short term, but longer-term support appears limited, warranting close monitoring of supply-demand dynamics.

## FOOD ADDITIVE

04

The food additive market remained stable last week. In sweeteners, sucralose transaction prices held steady, with potential upside ahead; acesulfame-K and aspartame prices remained unchanged with normal shipments, while sodium saccharin prices increased due to higher raw material costs. In nutritional ingredients, creatine monohydrate supply was tight, with prices stable at USD 2.95–3.08/kg and deliveries scheduled into late January. L-carnitine prices stayed stable at USD 25.65–26.93/kg, with a firm market outlook.

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